New York State's ESD - SBTIF

Small Business Technology Investment Fund

Tuesday, February 22, 2012

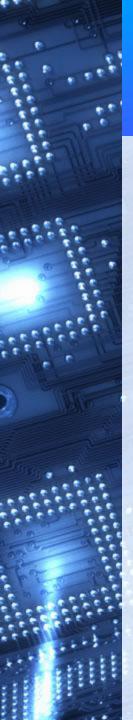
Empire State Development

Andrew Cuomo

Governor

Kenneth Adams

Executive Director



Agenda

- Introduction and Presentation content
- Venture Capital (VC)
 - Economic Benefits
- SBTIF Overview

Seed Funds

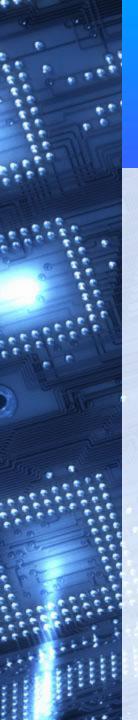


Economic Benefits of VC Backed Companies to the U.S. Economy

	2000	2003	2006
Jobs	8.7 million	9.4 million	10.4 million
Revenue	\$1.5 trillion	\$1.7 trillion	\$2.3 trillion

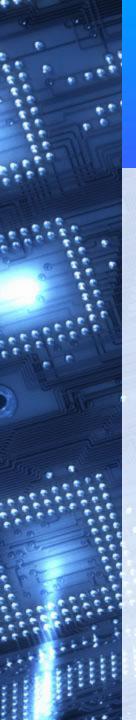
- The payoffs for venture capital investments are enormous. \$26 billion was invested in 2006 which represented just 0.2 percent of U.S. GDP.
- Revenue generated by the universe of venture backed companies in 2006 corresponded to 17.6 % of U.S. GDP.

Source: "Venture Impact: The Economic Importance of Venture Capital Backed Companies to the U.S. Economy;" National Venture Capital Association



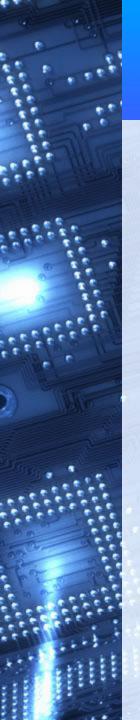
Small Business Technology Investment Fund

- Invests in early-stage high-technology companies with defendable IP across New York State
- Company criteria -Post-revenue, though the earliest post-revenue fund in the State, Option on potential World Domination.
- SBTIF employs a co-investment methodology
- SBTIF staff cultivates private and public relationships to find investment deal flow and coinvestment partners



SBTIF Advantages

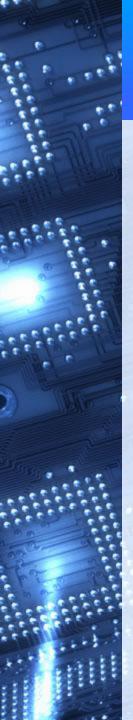
- User Friendly Assistance
- Knowledgeable of other State Programs can assist in negotiating the maze of government
- Connect developing entrepreneurs with university research expertise where needed - CATs and COEs
- Provide suggestions for development of business plan market analysis through RTDC's or other support Centers (SBDC or other)



NYSTAR's - SBTIF: Seed Funds

- Western New York Business Development Fund (WNYBDF)
- NYCSeed
- Statewide ESD launched Innovate NY Seed Funds





NYSTAR Contact Information

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